

2013 WAGE REPORTING AND TAX REQUIREMENTS

This is intended as a guide only and does not cover all situations. It is not to replace or supersede any law, rule or regulation. For detailed information regarding any of the taxes listed, consult the appropriate government agency or the information guide noted.

MONTANA UNEMPLOYMENT INSURANCE PROGRAM

PO Box 6339, Helena, MT 59604-6339

<u>Tax</u>	<u>Withheld</u>	<u>Tax Rate</u>	<u>Wage Base</u>	<u>Report Form</u>	<u>Report Period</u>
State Unemployment Tax	NO	0.82%-6.12%	\$27,900	UI-5	Quarterly
Administrative Fund Tax	NO	0.18%	\$27,900	UI-5	Quarterly

For more information see our website at uid.dli.mt.gov, contact your area Field Representative, or call the Contribution Bureau at (406) 444-3834. To register or view account information on-line go to UI4Employers.mt.gov.

MONTANA DEPARTMENT OF REVENUE

PO Box 5835, Helena, MT 59604-5835

<u>Tax</u>	<u>Withheld</u>	<u>Tax Rate</u>	<u>Report/Payment Form</u>	<u>Due Date</u>	<u>Report Period</u>
State Withholding	YES	By Tables	MW-3/ W-2 & MW-1	February 28 *	Annually
		Effective	MW-1	15 th of the following month	Monthly
		1-10-2005	MW-1	See Due Dates Listed Below **	Accelerated

** Accelerated payments must be remitted as the same time as the federal deposits are due.

* All accounts must file a MW-3 Transmittal and W-2's (Employee Wage Statements) by February 28. You must issue W-2's to Employees by January 31. For more information consult the Employer's Tax Guide - Income Tax Withholding or call the Department of Revenue at (406) 444-6900 or 1-866-859-2254.

MONTANA STATE FUND

PO Box 4759, Helena, MT 59604-4759

<u>Premium</u>	<u>Withheld</u>	<u>Premium Rate</u>	<u>Wage Base</u>	<u>Report Form</u>	<u>Report Period</u>
Workers' Comp. Insurance*	NO	By Classification	No Limit **	CF200A	Varies

** Some Exceptions

For more information call the Montana State Fund at 495-5000 or 1-800-332-6102.

*Coverage may also be purchased through private insurance companies or companies can self-insure, if qualified.

Call the Employment Relations Division at 444-6530 for more information.

INTERNAL REVENUE SERVICE

Ogden UT 84201

<u>Tax</u>	<u>Withheld</u>	<u>Tax Rate</u>	<u>Wage Base</u>	<u>Report Form</u>	<u>Report Period</u>
Federal Income Tax (FITW)	YES	By Tables	No Limit	941	Quarterly
Social Security Tax (FICA)	YES	6.2%*	\$113,700	941	Quarterly
Medicare Tax	YES	1.45%*	No Limit	941	Quarterly
Additional Medicare Tax	YES	0.9%	Depending on the filing status \$250,000/\$200,000/\$125,000	941	Quarterly
Federal Unemployment Tax (FUTA)	NO	0.6%-6.0%*	\$7,000	940/940-EZ	Quarterly/Annually**

* The 2013 employer and employee tax rates for social security are 6.2% (12.4% total). The 2013 employee tax rate for Medicare is 1.45% (amount withheld). The 2013 employer tax rate for Medicare tax is also 1.45% (2.9% total).

W-2, Employee Wage Statement, must be issued to employees by January 31. W-2 and W-3, Annual Federal Tax Reconciliation, must be filed with the Social Security Administration by February 28.

• Generally, you can take a credit against your FUTA tax for "contributions" paid into state unemployment funds. The maximum credit is 5.4% of taxable wages. If you are entitled to the maximum 5.4% credit, your FUTA tax rate is 0.6%.

FEDERAL TAX DEPOSIT REQUIREMENTS:

*FICA and Federal Income Tax Withholding must be deposited either monthly or semi-weekly (consult Publication 15).

** Federal Unemployment Tax is to be deposited by the last day of the first month that follows the end of the quarter. If the due date for making your deposit falls on a Saturday, Sunday, or legal holiday, you may make your deposit on the next business day. If it is \$500 or less, you can make a deposit, pay the tax with a credit or debit card, or pay the tax with your 2011 Form 940 by January 31.

FUTA credit reduction:

Any increased FUTA tax liability due to a credit reduction is considered incurred in the fourth quarter and is due by January 31 of the following year.

For more information consult the IRS Publications 15, or 15-A, or contact the IRS at 1-800-829-1040

Agricultural employers consult IRS Publication 51, Circular A or call the IRS at 1-800-829-1040.

Report Due Dates:		
	1 st Quarter (Jan 1 to Mar 31)	April 30
	2 nd Quarter (Apr 1 to Jun 30)	July 31
	3 rd Quarter (Jul 1 to Sep 30)	October 31
	4 th Quarter (Oct 1 to Dec 31)	January 31
<i>Not applicable to Montana State Fund</i>	Annual Reports	January 31

Provided by the Montana Department of Labor & Industry, Unemployment Insurance Division



Montana Department of
LABOR & INDUSTRY
Unemployment Insurance Division