

# UI QUICK FACTS

State Fiscal Year 2014 July 1, 2013 to June 30, 2014

State Fiscal Year 2015 July 1, 2014 to June 30, 2015

Claims for Unemployment Insurance in Montana have decreased in each of the past four years in direct relation to Montana's improving economy and falling Unemployment Rate. As a result, the trust fund balance is nearly back to pre-recession levels and the UI tax rate schedule has dropped three rates in the last two years. Improved integrity efforts are a major priority moving forward and include fraud detection efforts, overpayment collections and a refined focus on customer service for Montana's residents.

## MT - Unemployment Rate (Seasonally Adjusted)

as of June 2014	as of June 2015
4.7%	3.9%

## MT - Labor Market Information

	SFY 2014	SFY 2015
MT Total Labor Force	527,336	524,882
Total Employed	503,278	504,525

## Unemployment Insurance Claims

	SFY 2014	SFY 2015
Number of Claims Filed	80,093	65,155
Number Receiving Benefits	37,132	25,138

## UI- Weekly Benefit Amounts

	SFY 2014	SFY 2015	SFY 2016
Average Weekly Benefit	\$297	\$306	--
Minimum Weekly Benefit	\$132	\$134	\$139
Maximum Weekly Benefit	\$464	\$471	\$487

## UI - Trust Fund

	SFY 2014	SFY 2015
UI Trust Fund Balance	\$229,915,553	\$285,527,183
Contributions Paid	\$151,065,218	\$141,580,664
Active Employer Accounts	37,788	38,901

## UI - Tax Information

	CY 2014	CY 2015	CY 2016
Rate Schedule in Effect	5	3	1
Taxable Wage Base	\$29,000	\$29,500	\$30,500

## UI - Benefit Information

	SFY 2014	SFY 2015
Regular UI (State UI Trust Fund)	\$125,389,182	\$110,349,555
Benefit Payments All Programs	\$135,010,349	\$110,365,431

## UI - Overpayments (Fraud & Non-fraud)

	SFY 2014	SFY 2015
Regular UI - Overpayments Established	3.1%	2.2%
EUC - Overpayments Established	7.6%	192.7%
Total Recovered - Regular UI & EUC	\$3,124,145	\$2,296,401

Percentages reflect the amount of benefits paid which were established as fraud & non-fraud overpayments.