

UI QUICK FACTS

2 YEAR REVIEW



Claims for Unemployment Insurance have decreased in each of the past four years in direct relation to Montana's improving economy and falling Unemployment Rate. As a result, the trust fund balance is back to pre-recession levels and the UI tax rate schedule has dropped to the lowest rate schedule available for the last two years. Improved integrity efforts are a major priority moving forward and include fraud detection efforts, overpayment collections and a refined focus on customer service for MT's residents.

MT - Unemployment Rate (Seasonally Adjusted)

as of June 2015	as of June 2016
3.9%	4.2%

MT - Labor Market Information

CY 2015	SFY 2015	SFY 2016
MT Total Labor Force	524,882	523,294
Total Employed	504,525	501,433

Unemployment Insurance Claims

	SFY 2015	SFY 2016
Number of Claims Filed	65,155	64,359
Number Receiving Benefits	25,138	24,500

UI - Weekly Benefit Amounts

	SFY 2015	SFY 2016	SFY 2017
Average Weekly Benefit	\$305	\$328	--
Minimum Weekly Benefit	\$134	\$139	\$151
Maximum Weekly Benefit	\$471	\$487	\$510



UI - UI Trust Fund

	SFY 2015	SFY 2016
Trust Fund Balance	\$285,527,183	\$302,217,466
Contributions Paid	141,580,664	\$111,216,143
Active Employer Accounts	38,901	39,713

UI - Tax Information

	CY 2015	CY 2016	CY 2017
Rate Schedule in Effect	3	1	1
Taxable Wage Base	\$29,500	\$30,500	\$31,400

UI - Benefit Payments

	SFY 2015	SFY 2016
Regular UI (State UI Trust Fund)	\$110,349,555	\$119,158,875
Benefit Payments (All Programs)	\$110,365,431	\$119,158,875

UI - Overpayments (Fraud & Non-Fraud)

	SFY 2015	SFY 2016
Regular UI - Overpayments Established*	2.2%	1.7%
EUC - Overpayments Established*	192.7%	N/A
Total Recovered - Regular UI & EUC	\$2,296,401	\$1,976,389

*Percentages reflect the amount of benefits paid which were established as fraud & non-fraud overpayments.

State Fiscal Year 2015 July 1, 2014 to June 30, 2015

State Fiscal Year 2016 July 1, 2015 to June 30, 2016

Unemployment Insurance (UI)

Calendar Year (CY)

State Fiscal Year (SFY)

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