

UI QUICK FACTS

2 YEAR REVIEW



MT - Unemployment Rate (Seasonally Adjusted)

as of June, 2021	as of June, 2022
3.7%	2.8%

MT - Labor Market Information

	SFY 2021	SFY 2022
MT Total Labor Force	536,970	574,850
Total Employed	517,326	559,777

MT - Unemployment Insurance Claims

	SFY 2021	SFY 2022
Number of Claims Filed	175,168	41,647
Number Receiving Benefits	91,986	25,134

MT - Weekly Benefit Amounts

	SFY 2020	SFY 2021	SFY 2022
Average Weekly Benefit	\$347	\$478	\$459
Minimum Weekly Benefit	\$163	\$169	\$194
Maximum Weekly Benefit	\$552	\$572	\$657

MT - Benefit Payments

	SFY 2021	SFY 2022
UI Benefit Payments	\$733,755,767	\$88,835,422

MT - UI Trust Fund

	June 30, 2021	June 30, 2022
Trust Fund Balance	\$390,253,077	\$467,685,030
Active Employer Accounts	47,393	50,898
	SFY 2021	SFY 2022
Contributions Paid	\$106,675,388	\$140,708,968

MT - Tax Information

	CY 2020	CY 2021	CY 2022
Rate Schedule in Effect	1	1	1
Taxable Wage Base	\$34,100	\$35,300	\$38,100

MT - Average Wage

	CY 2020	CY 2021	CY 2022
Average Weekly Wage	\$848.75	\$916.74	\$973.50
Average Annual Wage	\$47,670	\$49,340	-

MT - Overpayments (Fraud & Non-Fraud)

	SFY 2021	SFY 2022
Regular UI - Overpayments Established*	5.70%	6.81%
Total Recovered	\$7,772,088	\$5,266,563

*Percentages reflect the ratio of overpayments established to total benefits paid.

Unemployment Insurance (UI)

Calendar Year (CY)

Not Applicable (N/A)

State Fiscal Year (SFY)

Not Yet Available -

State Fiscal Year 2021 July 1, 2020 to June 30, 2021

State Fiscal Year 2022 July 1, 2021 to June 30, 2022

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