

Montana UI Quick Facts - 10 year Review

MT - Unemployment Rate	6/30/2014	6/30/2015	6/30/2016	6/30/2017	6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022	6/30/2023	6/30/2024
Unemployment Rate -Seasonally Adjusted	4.6%	3.9%	4.2%	3.9%	3.8%	3.5%	7.2%	3.7%	2.8%	2.7%	3.1%
MT - Labor Market Information	SFY 2014	SFY 2015	SFY 2016	SFY 2017	SFY 2018	SFY 2019	SFY 2020	SFY 2021	SFY 2022	SFY 2023	SFY 2024
MT Total Labor Force	527,336	524,882	523,294	524,987	523,100	531,966	535,115	536,970	574,850	573,922	578,440
Total Employed	503,278	504,525	501,433	504,632	503,182	514,103	496,827	517,326	559,777	558,432	560,699
MT - Claims	SFY 2014	SFY 2015	SFY 2016	SFY 2017	SFY 2018	SFY 2019	SFY 2020	SFY 2021	SFY 2022	SFY 2023	SFY 2024
Number of UI Claims Filed	80,093	65,155	64,359	58,423	55,304	54,015	200,916	175,168	41,647	40,634	36,116
Number of Claimants Receiving Benefits	37,132	25,138	24,500	23,557	24,368	24,439	131,520	91,986	25,134	23,907	26,675
MT - Weekly Benefit Amounts	SFY 2014	SFY 2015	SFY 2016	SFY 2017	SFY 2018	SFY 2019	SFY 2020	SFY 2021	SFY 2022	SFY 2023	SFY 2024
Average Weekly Benefit Amount	\$297	\$305	\$328	\$337	\$345	\$384	\$347	\$478	\$459	\$497	\$438
Minimum Weekly Benefit Amount	\$132	\$134	\$139	\$151	\$153	\$150	\$163	\$169	\$194	\$194	\$207
Maximum Weekly Benefit Amount	\$464	\$471	\$487	\$510	\$518	\$527	\$552	\$572	\$657	\$657	\$698
MT - Benefit Payments	SFY 2014	SFY 2015	SFY 2016	SFY 2017	SFY 2018	SFY 2019	SFY 2020	SFY 2021	SFY 2022	SFY 2023	SFY 2024
Regular UI	\$125,389,182	\$110,349,555	\$119,158,875	\$117,229,752	\$112,535,001	\$107,504,605	\$278,136,883	\$200,854,318	\$75,317,820	\$87,095,064	\$103,276,666
Emergency Unemployment Compensation*	\$9,621,167	\$15,876	\$0	\$0	\$0	\$0	\$5,350,162	\$82,023,213	\$2,118,917	-\$251,114	-\$100,294
Federal Additional Compensation*	\$0	\$0	\$0	\$0	\$0	\$0	\$350,010,600	\$337,119,705	\$4,109,133	\$1,154,667	-\$1,041,378
Pandemic Unemployment Assistance (PUA)	\$0	\$0	\$0	\$0	\$0	\$0	\$117,857,061	\$110,789,003	\$7,265,107	-\$25,587	-\$31,633
Extended Benefits*	\$0	\$0	\$0	\$0	\$0	\$0	-\$64,030	\$2,969,528	\$24,445	-\$6,218	-\$2,903
Net Benefit Payments all Programs	\$135,010,349	\$110,365,431	\$119,158,875	\$117,229,752	\$112,535,001	\$107,504,605	\$751,290,676	\$733,755,767	\$88,835,422	\$85,657,478	\$102,100,458
MT - Trust Fund	6/30/2014	6/30/2015	6/30/2016	6/30/2017	6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022	6/30/2023	6/30/2024
UI Trust Fund Balance	\$229,915,553	\$285,527,183	\$302,217,466	\$301,893,365	\$318,019,826	\$354,193,931	\$231,355,018	\$390,253,077	\$467,685,030	\$543,755,450	\$619,677,322
Active UI Employer Accounts	37,788	38,901	39,713	40,425	41,597	42,716	44,233	47,393	50,898	53,436	54,848
	SFY 2014	SFY 2015	SFY 2016	SFY 2017	SFY 2018	SFY 2019	SFY 2020	SFY 2021	SFY 2022	SFY 2023	SFY 2024
Contributions Paid	\$151,065,218	\$141,580,664	\$111,216,143	\$92,829,008	\$104,967,767	\$117,693,706	\$108,982,047	\$106,675,388	\$140,708,968	\$149,940,499	\$165,703,287
MT - Tax Information	CY 2014	CY 2015	CY 2016	CY 2017	CY 2018	CY 2019	CY 2020	CY 2021	CY 2022	CY 2023	CY 2024
Tax Rate Schedule in Effect	5	3	1	1	2	1	1	1	1	1	1
Taxable Wage Base	\$29,000	\$29,500	\$30,500	\$31,400	\$32,000	\$33,000	\$34,100	\$35,300	\$38,100	\$40,500	\$43,000
MT - Average Wage***	CY 2014	CY 2015	CY 2016	CY 2017	CY 2018	CY 2019	CY 2020	CY 2021	CY 2022	CY 2023	CY 2024
State Average Weekly Wage (SAWW)	\$733	\$756	\$768	\$793	\$819	\$819	\$849	\$917	\$974	\$1,034	\$1,084
State Average Annual Wage (SAAW)	\$38,140	\$39,300	\$39,941	\$41,256	\$42,598	\$44,135	\$47,670	\$49,340	\$50,622	\$53,793	\$56,393
MT - Overpayments (Fraud and Non-fraud)	SFY 2014	SFY 2015	SFY 2016	SFY 2017	SFY 2018	SFY 2019	SFY 2020	SFY 2021	SFY 2022	SFY 2023	SFY 2024
Regular UI - Overpayments established****	3.1%	2.2%	1.7%	1.8%	2.0%	2.9%	1.7%	5.7%	6.8%	2.6%	3.2%
Total Recovered - Regular UI & EUC	\$3,124,881	\$2,296,401	\$1,976,389	\$2,705,182	\$2,221,549	\$2,845,053	\$3,123,155	\$7,772,088	\$5,266,563	\$2,533,663	\$3,064,357

*Federally funded emergency programs implemented in 2009 as a result of the Great Recession and in 2020 as a result of the Pandemic.

**Percentages reflect the ratio of overpayments established to total benefits paid for each program.

***MT Average Wage data from Research and Analysis Bureau

****Percentages reflect the ratio of overpayments established to total benefits paid for each program.

