

# UI QUICK FACTS

## MT - Unemployment Rate (Seasonally Adjusted)

as of June, 2023	as of June, 2024
3.7%	2.8%

## MT - Labor Market Information

	SFY 2023	SFY 2024
MT Total Labor Force	573,922	578,440
Total Employed	558,432	560,699
Average Annual Wage	\$50,793	\$56,393
Average Weekly Wage	\$1,034	\$1,084

## MT - Unemployment Insurance Claims

	SFY 2023	SFY 2024
Number of Claims Filed	40,634	36,116
Number Receiving Benefits	23,907	26,675

## MT - Weekly Benefit Amounts

	SFY 2022	SFY 2023	SFY 2024
Average Weekly Benefit	\$459	\$497	\$438
Minimum Weekly Benefit	\$171	\$194	\$207
Maximum Weekly Benefit	\$579	\$657	\$698
Total UI Benefit Payments	\$88,835,422	\$85,657,478	\$102,100,458

## MT - UI Trust Fund

	June 30, 2023	June 30, 2024
Trust Fund Balance	\$543,755,450	\$467,685,030
Active Employer Accounts	53,436	54,848
	SFY 2023	SFY 2024
Contributions Paid	\$149,940,499	\$165,703,287

## MT - Tax Information

	CY 2022	CY 2023	CY 2024
Rate Schedule in Effect	1	1	1
Taxable Wage Base	\$38,100	\$40,500	\$43,000

## MT - Overpayments (Fraud & Non-Fraud)

	SFY 2023	SFY 2024
UI Overpayments Established*	2.58%	3.19%
Total Recovered	\$2,533,663	\$3,064,357

\*Percentages reflect the ratio of overpayments established to total benefits paid.